

Protection & Indemnity Insurance

Insurance Product Information Document



Company: QBE Europe SA/NV

Product: Protection and Indemnity (P&I)

This insurance is underwritten by QBE Europe SA/NV. This insurance is underwritten by QBE Europe SA/NV, a Belgian incorporated (re)insurance company. Home State: Belgium. Authorised by the National Bank of Belgium: Licence number 3093.

This document provides a summary of your insurance cover and its restrictions. It is not specific to your individual requirements. For complete pre-contractual and contractual information, please refer to your other policy documents. Please ensure you read them carefully.

What is this type of insurance?

Protections and Indemnity (P&I) insurance covers vessels owners third party and legal liabilities arising out of the operation on an insured vessel.



What is insured?

- ✓ Death and Personal Injury
- ✓ Crew
- ✓ Passengers
- ✓ Personal Effects
- ✓ Collision with other ships
- ✓ Allision with Fixed and Floating objects
- ✓ Diversion expenses
- ✓ Cargo
- ✓ Stowaway costs
- ✓ Pollution
- ✓ Wreck Removal
- ✓ Towage
- ✓ Quarantine expenses
- ✓ Fines and penalties
- ✓ Diversion expenses
- ✓ Unrecoverable General Average Contribution
- ✓ War P&I risks

Full P&I Terms and Conditions can be found here: [P&I - British Marine](#)

The specific scope of insurance is stated in the Policy of Insurance, in which not all the insurance risks mentioned in this document are necessarily covered.



What is not insured?

- ✗ There shall be no cover under this policy in respect of liabilities, costs or expenses which would be recoverable under any other policy of insurance or state scheme.
- ✗ Loss of or damage to the insured vessel and equipment.
- ✗ Illegal and reckless trading
- ✗ Punitive or exemplary damages
- ✗ Contractual liability
- ✗ Specialist Operations

A complete list of exclusions is mentioned in the insurance policy and in the P&I Terms and Conditions: [P&I - British Marine](#)



Are there any restrictions on cover?

- ! The insurance indemnification amount recoverable is limited to the Limit of liability and sub limits stated in the Policy of Insurance.
- ! Cover under the policy for a liability incurred by the Assured or in respect of the Insured Vessel(s) shall be limited to such liability as may be established under the applicable law.

All restrictions on insurance cover are listed in the insurance contract and in the P&I Terms and Conditions: [P&I - British Marine](#)



Where am I covered?

- ✓ The insurance covers losses incurred in the territory specified in the Policy of Insurance.



What are my obligations?

- Provide us with complete, honest, and accurate information regarding the risk.
- You must notify us in writing as soon as practically possible in the event of a casualty, or gaining knowledge of an event that may give rise to a claim.
- You must tell us of any changes to the insured vessel or its operation.
- You must comply with all safety regulations laid down by the Flag State.



When and how do I pay?

- Premium is payable in one instalment on the due date shown on the invoice.



When does the cover start and end?

- The start and end of the insurance cover are stated in the Policy of Insurance for a period up to 12 months, which is automatically renewed annually unless it is terminated before the end of the respective annual insurance period.



How do I cancel the contract?

You can notify us in writing 30 days before expiry if you do not wish to renew your policy.

Cover in respect of an Insured Vessel(s) shall cease without notice on the occurrence of any of the following:

- Sale of the Insured Vessel(s).
- divestment or assignment by the Assured of part or all of his interest in the Insured Vessel(s).
- change of manager or flag state in respect of the Insured Vessel(s).
- mortgage or hypothecation of the Insured Vessel(s).
- relinquishing of possession or control of the Insured Vessel(s) by the Assured or foreclosure by a mortgage bank in respect of the Insured Vessel(s).
- Total Loss of the vessel

the Assured, being an individual:

- 14 days after he dies.
- he becomes bankrupt.

Full list of termination reasons can be found in the P&I Terms and Conditions: [P&I - British Marine](#)